GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3518
ANSWERED ON:16.12.2005
British PM`s Echo on FDI
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of FINANCE be pleased to state:

(a) whether the British Prime Minister during his recent visit to New Delhi called for further opening up of Indian economy to attract more Foreign Direct Investment (FDI) from the European Union ;

(b) if so, the precise demands made by the EU President, and the estimated amount of additional FDI expected from EU, sector-wise; and

(c) the reaction of the Government of India thereon ?

Answer

Minister of State in the Ministry of Finance (S. S. Palanimanickam)

(a) & (b) During the India-EU summit held in New Delhi in September, 2005, participants from U. K. and Europe assured Government of their abiding interest in investing in India and in the opportunities India offered.

(c) Government is taking steps to improve Infrastructure and Governance.